
NEWS RELEASE
IMPACT Silver Corp.

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**IMPACT Silver intersects 8.55 meters of 204 g/t silver
in first drill holes at Noche Buena**

IMPACT Silver Corp. ("IMPACT" or "the Company") is pleased to announce assays from the first drill holes on the Noche Buena Veins located four kilometers southwest of IMPACT's processing plant and mining operations in the prolific Royal Mines of Zacualpan Silver and Gold District of Central Mexico. Highlights from the multiple vein intersections from these first holes are as follows:

NOCHE BUENA VEIN						
DRILL HOLE	VEIN NAME	FROM (meters)	TO (meters)	TRUE WIDTH ("TW") (meters)	SILVER (g/t)	GOLD (g/t)
SECTION 1150N						
Z08-70	NOCHE BUENA DEL BAJO	21.80	30.35	8.55	204	0.24
	NEW VEIN	104.35	105.65	1.30	248	0.27
Z08-71	NOCHE BUENA	97.37	98.62	1.25	150	0.16
	NOCHE BUENA DEL BAJO	108.30	112.63	4.33	233	0.70
	NEW VEIN	120.57	122.20	1.63	106	0.41

These wide Noche Buena del Bajo Vein intersections in drill holes Z08-70 and Z08-71 are 57 meters apart down dip of each other on Section 1150N. Several previously unknown "New Veins" were discovered in these drill holes with significant silver grades including 248 g/t over a TW of 1.30 meters and 106 g/t over 1.63 meters. Assays indicate that all these veins are silver and gold dominant with only low values in base metals.

Two additional drill holes attempted to test the Noche Buena Vein further north. Hole Z08-73, located on Section 1200N (50 meters north of Section 1150N), intersected the Noche Buena Vein (116 g/t silver over 1.92 meters), but was stopped short of the newly discovered Noche Buena del Bajo Vein. Hole Z08-74, located on Section 1350N, tested these targets at a relatively shallow depth and, unfortunately, encountered very poor recoveries in the Noche Buena Veins due to faulting and extreme oxidation which may necessitate the re-drilling of this hole to intersect the veins at deeper levels.

The Noche Buena Veins lie 200 meters west of the Carlos Pacheco Vein, where IMPACT recently reported high grade gold intersections, including 19.6 g/t gold over a TW of 2.9 meters (see the

Company's news release dated December 4, 2008). The Noche Buena Veins and previously reported Carlos Pacheco Vein represent two parallel structures that trend in a northerly fashion (see the Company's news release dated November 5, 2008 for a detailed description of this target area). The Noche Buena Vein has been the subject of historical mining and exploration efforts in which substantial thicknesses (greater than three meters) of silver bearing quartz-vein material has been encountered intermittently over a 750-meter strike length. It is the intention in this drill program to explore the vein systems in a systematic manner in order to determine the continuity of thickness and grade as well as discovering and testing other new veins.

Brian Hall, P.Geo. and Nigel Hulme, P.Geo., Qualified Persons under the meaning of Canadian National Instrument 43-101, are responsible for the technical content of this news release.

IMPACT Silver Corp. is a profitable silver-focused mining and exploration company operating in Mexico with a producing silver operation at the Royal Mines of Zacualpan, the 200-square-kilometer advanced Mamatla Mineral District and a portfolio of projects with an option on a producing mill at Zacatecas.

On behalf of the directors of IMPACT Silver Corp.,

“Frederick W. Davidson”
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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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