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**NEWS RELEASE**

**IMPACT Silver Corp.**

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**IMPACT Silver Intersects 1,164 g/t Silver over 1.5 meters at Aurora 1**

IMPACT Silver Corp. ("IMPACT" or "the Company") is pleased to announce drill results from a grid drill program on the Aurora 1 Zone in the Mamatla Mineral District. Highlights from the 24-hole, 1,324-meter drill program include the following:

<b>AURORA 1 ZONE</b>							
<b>DRILL HOLE No.</b>	<b>TOP OF INTERCEPT (m)</b>	<b>ESTIMATED TRUE WIDTH (m)</b>	<b>SILVER (g/t)</b>	<b>GOLD (g/t)</b>	<b>COPPER (%)</b>	<b>LEAD (%)</b>	<b>ZINC (%)</b>
M08-01	9.2	<b>9.9</b>	<b>196</b>	<b>0.5</b>	<b>0.2</b>	<b>1.7</b>	<b>3.0</b>
	including	0.6	103	0.3	0.6	11.1	18.9
	including	0.6	789	0.2	0.4	0.9	1.5
	including	<b>0.6</b>	<b>1,345</b>	<b>3.2</b>	<b>0.7</b>	<b>2.7</b>	<b>5.0</b>
and	48.6	2.4	303	2.1	0.4	1.4	2.7
	including	1.1	420	0.5	0.6	2.4	4.8
M08-02	45.6	2.2	389	2.3	0.2	0.6	1.0
	including	<b>0.5</b>	<b>1,745</b>	<b>9.4</b>	<b>0.8</b>	<b>2.1</b>	<b>3.5</b>
M08-07	8.6	9.2	125	0.5	0.2	1.6	3.0
	including	0.4	<b>770</b>	<b>5.9</b>	0.7	2.8	<b>5.6</b>
	including	2.1	219	0.3	0.4	2.9	<b>5.2</b>
M08-08	8.2	<b>6.9</b>	<b>317</b>	<b>1.1</b>	<b>0.1</b>	<b>0.3</b>	<b>0.7</b>
	including	<b>1.5</b>	<b>1,164</b>	<b>3</b>	<b>0.1</b>	<b>0.6</b>	<b>1.2</b>
	including	0.3	2,060	5.4	0.3	1.6	2.7
and	60.7	2.3	136	1.6	0.4	1.9	4.7
	including	0.3	612	4.1	1.0	6.1	11.2
M08-11	32.1	<b>4.1</b>	<b>320</b>	<b>1.3</b>	<b>0.3</b>	<b>2.3</b>	<b>4.2</b>
	including	<b>1.5</b>	<b>626</b>	<b>2.9</b>	<b>0.8</b>	<b>5.5</b>	<b>10.1</b>
M08-13	23.9	2.2	383	1.0	0.9	1.5	2.6
	including	<b>0.7</b>	<b>1,155</b>	<b>2.5</b>	<b>2.9</b>	<b>4.5</b>	<b>7.6</b>
M08-24	27.6	4.6	214	0.6	0.3	1.7	3.9
	including	0.5	683	1.9	0.9	2.7	5.6
	including	2.4	226	0.5	0.3	2.4	5.4

The holes were drilled over an area of 200m x 200m on a 25m x 50m drill grid. Other holes delimited the zone to the north and west. The zone remains open to the south and east for expansion. A map of the drill

grid can be found on the Company's website, [www.IMPACTSilver.com](http://www.IMPACTSilver.com). The shallow depth below surface and orientation of the mineralization indicate that the zone has potential for low cost open pit mining.

IMPACT won the 200-square-kilometer Mamatla Mineral District in a government auction in February 2007 and a field crew has been working there ever since. This is the first drilling carried out in the area by IMPACT. The Mamatla Mineral District is located immediately adjacent to and southwest of the Royal Mines of Zacualpan District, where IMPACT operates several silver mines. Mamatla is host to both epithermal silver veins and volcanogenic massive sulphide ("VMS") base and precious metal mineralization. The Aurora 1 Zone reported here and the nearby Capire Zone (250 meters to the west) are VMS deposits whose origin is associated with ancient metal-bearing hot springs on the seafloor. Aurora 1 and Capire are in the same stratigraphy as the Campo Morado VMS District where Farallon Resources Ltd. (TSE:FAN) recently began production on the G-9 VMS deposit (5.57 million tonnes grading 7.3% zinc, 1.0% lead, 1.3% copper, 186 g/t silver and 2.8g/t gold). The G-9 VMS deposit is located along trend, 45 kilometers southwest of Aurora 1.

#### FUTURE PLANS

IMPACT mining engineers are studying the Aurora 1 drill data to quantify the economics of the zone and make preliminary mine plans. Samples from the drilling are being sent for metallurgical testing. IMPACT geologists plan to continue drilling the zone to the south and east where it remains open for expansion. The nearby Capire VMS Zone (250 meters to the west) was also drilled at the same time; assays have been received and results will be reported as soon as the information is compiled and interpreted.

Nigel Hulme, P. Geo., a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the technical content of this news release.

IMPACT Silver Corp. is a mining and exploration company operating in Mexico with a profitable producing silver operation at the Royal Mines of Zacualpan, the 200-square-kilometer advanced Mamatla Mineral District and a portfolio of projects with a producing mill at Zacatecas.

On behalf of the directors of IMPACT Silver Corp.,

"Frederick W. Davidson"  
President, CEO

For further information please contact:  
Darrell Rader, Corporate Development  
Telephone: 604-681-0172

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

1100-543 Granville Street  
Vancouver, BC Canada V6C 1X8  
[www.IMPACTSilver.com](http://www.IMPACTSilver.com)

Telephone 604 681-0172  
Facsimile 604 605-3816  
[inquiries@IMPACTSilver.com](mailto:inquiries@IMPACTSilver.com)